



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81, TS.
Phone: +91-40-23403725, 23413267, 40033501

Corp. Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, www.seil.co.in, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

May 16, 2022

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sirs,

Sub: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Request for re-classification received from Mr. Ravi C Narayan, Mr. K V Bhaskar and Mrs. K Jelusia, members of Promoter Group

This is in continuation to our letter dated May 14, 2022. We would like to inform that the Board of Directors of the Company, at its meeting held on May 16, 2022, considered the request letters and approved re-classification of Mr. Ravi C Narayan, Mr. K V Bhaskar and Mrs. K Jelusia from the category of 'promoter group' of the Company to 'public' as they confirm to the conditions set out under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Certified true copy of the Board Resolution passed by the Board of Directors of the Company in this regard is enclosed.

We request you to take the same on your records.

Thanking you,

Yours faithfully,
For Steel Exchange India Limited

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409



Encl.: Board Resolution dt. May 16, 2022

CC to: The Calcutta Stock Exchange Limited, 7, Lyons, Range, Kolkata-700001

WORKS

Integrated Steel Plant : Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : +91 - 8966-267218, 267111

Power Plant & SMS : Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223.

Re-Rolling Unit : Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201, Phone: +91 - 8924-247055



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF STEEL EXCHANGE INDIA LIMITED HELD ON MONDAY THE 16TH DAY OF MAY, 2022 AT 5:00 P.M. THROUGH VIDEO CONFERENCE (VC)

To consider the reclassification of the Promoter Group of the Company

The Chairman informed that pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "LODR Regulations"), the Board has received requests from the below mentioned members of Promoter Group for reclassification.

S No	Name of the Shareholder	No of Shares	% of Shareholding
1	Ravi C Narayan	2,11,504	0.24
2	K V Bhaskar	1,46,328	0.17
3	K Jelusia	1,13,636	0.13

Thereafter the request letters received from above mentioned members of Promoter Group is placed before the Board. The Board analysed the request letters received from the said members of Promoter Group in this regard and basis the reasons stated in these request letters and fulfilment of all the pre-conditions to seek re-classification under the Regulation 31A of the LODR Regulations, the members of the Board were of the view that applications for reclassification from Promoter & Promoter Group to Public be accepted and applications be made by the Company to BSE Limited, National Stock Exchange of India Limited and/or to any other authority for their approval, as may be necessary. Members of the Board then passed the following resolutions unanimously:

“RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchanges and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the approval of the Board be and is hereby accorded to the re-classification of below mentioned members from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company.”

S No	Name of the Shareholder	No of Shares	% Of Shareholding
1	Ravi C Narayan	2,11,504	0.24
2	K V Bhaskar	1,46,328	0.17
3	K Jelusia	1,13,636	0.13



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“RESOLVED FURTHER THAT on approval of the Stock Exchanges upon applications for re-classification of the aforementioned applicants, the Company shall effect such re-classification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.”

“RESOLVED FURTHER THAT Mr. Bandi Satish Kumar, Chairman & Managing Director or Mr. Raveendra Babu M, Company Secretary of the Company, be and is hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to Stock Exchanges, seeking approvals from BSE Limited, National Stock Exchange of India Limited and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

//Certified True Copy//

For **Steel Exchange India Limited**



Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409



Date: May 16, 2022

Place: Hyderabad